



## **PRESS STATEMENT: FOR IMMEDIATE RELEASE**

### **NAIROBI – Thursday 8th August 2024**

#### **CONGRATULATORY MESSAGE TO OUR MEMBERS CPA HON. JOHN MBADI & FCPA HON. WYCLIFFE OPARANYA ON THEIR APPOINTMENT TO THE CABINET**

1. On behalf of the Institute of Certified Public Accountants of Kenya (ICPAK), we are pleased to convey our sincere appreciation to His Excellency President Dr William Samoei Ruto, C.G.H, PhD, President and Commander-in-Chief of the Kenya Defence Forces for the consideration and appointment of CPA Hon. John Ng'ongo Mbadi (Member Number 6101) and FCPA Hon. Wycliffe Ambetsa Oparanya (Member Number 2309) as the Cabinet Secretaries to the National Treasury and Economic planning; and the Ministry of Co-operatives and Micro, Small and medium Enterprises (MSME) Development respectively.

2. On behalf of Council and Management, I would like to congratulate CPA Hon. John Mbadi and FCPA Hon. Wycliffe Oparanya on this appointment. As you take up the mantle to discharge your respective mandates, it is our sincere hope that under your watch, the Country will reap the benefits of the Institute's call for Credibility, Professionalism and Accountability as you strive to uphold the tenets of good governance.

3. The high cost of living and increasing cost of doing business have been a major concern for Kenyans in recent years. The two dockets are critical in dealing with these concerns and enhancing the country's economic growth. The Institute calls for concerted efforts to stabilise and create a conducive operating environment for businesses in Kenya through the National tax policy and MSME support. MSMEs are the engines of economic development, the primary source of net job creation, and the driving force of innovation and sustainability. The resilience and entrepreneurial spirit of Kenyan businesses should be harnessed for a greater economic impact. The Institute and its members are ready and willing to support MSMEs in keeping proper books of accounts, management, tax and audit advisory to foster their access to credit and continued growth.

4. Further, the Institute recommends that all three arms of Government and all state and non-state actors, including professionals, civil society, media, and the general public, work together in the fight against corruption, enhancing accountability and fostering good governance. This will lead to greater availability of resources to execute the government's transformation agenda and enhance service delivery—as Wanjiku yearned.

5. It is said, “Nothing Changes if Nothing Changes.” The change in Cabinet should inject a new dispensation and aura for service delivery in the Country. Now more than ever, the call for unrelenting, more responsive, equitable and accountable service delivery has been loud and clear. The Institute wishes the best to all the appointed Cabinet Secretaries to the various dockets and calls for establishing and strengthening the accountability mechanisms within the multiple dockets in line with the Constitution, Public Finance Management Act and other established laws.

6. The Institute looks forward to continued partnership with the Government at all levels to foster service delivery, employment, and wealth creation, which will bring economic growth and prosperity to this great Republic and the people of Kenya.

CPA PHILIP KAKAI  
CHAIRMAN, ICPAK

The Institute of Certified Public Accountants of Kenya (ICPAK) is the statutory body of accountants established under the Accountants Act 1978. ICPAK draws its mandate from the Accountants Act No. 15 of 2008. It is also a member of Pan Africa Federation of Accountants (PAFA) and the International Federation of Accountants (IFAC), the global umbrella body.

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